

Title: An Analysis on the Trade War's Effects on U.S. Consumers and Producers

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This study examines the effects of the Trump Administration's trade war on U.S. consumers and producers. The trade tensions between China and the United States pose a risk for rising import prices. Certain recent headlines [Nov. 2019] state that products of certain large companies will be omitted from the administration's first waves of tariffs, however, not all companies with operations internationally have the same connection with the president. Thus, this trade war poses a serious issue for U.S. parented businesses with international operations. This study also considers The People's Republic of China tariffs on U.S. exports. They potentially have a significant negative effect on our agricultural industry and the results may be a surplus of unsold products and possible spoilage of food and crops. It's easily observed that tariffs have an effect on imports and exports, nevertheless, who pays for it all in the end? This study provides an introduction to the markets and the effects of World trade and tariffs using Gregory N. Mankiw's Principles of Microeconomics to provide this explanation. This study also provides leading discussion, research, and analysis from NBER working papers regarding the current Trump administration's trade war to further understand this. The most up to date information/data using more recently available resources, and findings discovered through research of the local economy were also used. Strong evidence concludes consumers bear the burden in this trade war.

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