

Title: A Tactical Approach at Restraining Redlining
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Through the use of Gadamer's philosophical concept of tact, "a special sensitivity and sensitiveness to situations and how to behave in them, for which knowledge from general principles does not suffice," this work aims to restrain redlining via a collaborative effort between banks and community-owned credit unions (Gadamer 72). Redlining is a discriminatory practice that segregates marginalized groups and is characterized by an overreliance on a natural sciences based algorithm. Although redlining has been outlawed, it continues to plague marginalized groups. For example, in Macon, Georgia, today, the majority of residents living in historically redlined neighborhoods are marginalized groups, whereas the majority of the residents living in historically deemed "best" neighborhoods are middle-to-upper income residents and White (Jan n.p.). In addition, marginalized groups in historically redlined neighborhoods find it difficult to obtain mortgage loans. The Philadelphia Mortgage Plan (PMP), later renamed the The Delta Valley Mortgage Plan (DVMP), was a short-lived program designed to aid residents in redlined neighborhoods qualify for mortgage loans (Bodine n.p.). The Lower East Side People's Federal Credit Union (LESPFCU) is a community-owned credit union that, despite a lack of funding, has invested millions of dollars toward residents in the historically redlined neighborhood ("Learn about the Community Equity Agenda" n.p.). Establishing a collaborative tactical effort between banks and community-owned credit unions would significantly benefit the residents of historically redlined neighborhoods.

Works Cited

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"Learn about the Community Equity Agenda." Lower East Side People's Federal Credit Union, 1 Oct. 2019, lespeoples.org/learn-about-the-community-equity-agenda/.